

SUPPLEMENTAL AGENDA
MEETING OF THE COURT OF COMMON COUNCIL
November 23, 2020

COMMUNICATIONS

27. **MAYOR BRONIN**, with accompanying resolution authorizing a year-end budget transfer for Fiscal Year 2020 in order to fund critical school building and capital improvement projects already included in the City's capital budgets.

Attest
Noel F. McGregor, Jr
Town & City Clerk



Luke A. Bronin
Mayor

November 23, 2020

Honorable Maly D. Rosado, Council President, and
Members of the Court of Common Council
City of Hartford
550 Main Street
Hartford, CT 06103

RE: FY2020 Year End Budget Transfers

Dear Council President Rosado,

Attached for your consideration is a resolution authorizing a year-end budget transfer for Fiscal Year 2020 in order to fund critical school building and capital improvement projects already included in the City's capital budgets.

As you know, the City is currently funding all of its capital, vehicle, equipment and technology purchases on a pay-as-you-go basis. The City's favorable operating results in salaries and benefits in FY2020, in part due to the coronavirus pandemic, allows for this transfer of funds.

The resolution authorizes \$2,300,000 for Pay-As-You-Go capital items, though the specific, final amount will be determined as part of the audit process. This transfer has been disclosed as a potential use of fund balance for FY2020 with the Municipal Accountability Review Board (MARB).

The Office of Management, Budget and Grants is happy to answer any questions that you may have. Thank you for your consideration.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Luke A. Bronin".

Luke A. Bronin
Mayor

INTRODUCED BY
Luke A. Bronin, Mayor

COURT OF COMMON COUNCIL
City of Hartford, November 23, 2020

WHEREAS, in accordance with Chapter X Section 7(a) of the City of Hartford Charter, the Mayor has recommended the transfer of \$2,300,000 within the General fund to cover projected capital expenditures; and

WHEREAS, funds are projected to be available in the unencumbered appropriation balances in the Fiscal Year 2020 General Fund Budget in Benefits and Insurances for transfer to the accounts noted below; now, therefore, be it

RESOLVED, That the Mayor is hereby authorized to make the following transfers in the FY2020 General Fund Budget:

- Transfer \$2,300,000 from Benefits & Insurances and any other General Fund Departmental appropriations with available unencumbered appropriation balances, and
- Transfer \$2,300,000 (amount to be modified based on final audited amounts) to the Debt Service Fund (Pay-As-You-Go Capital Expenditure Reserve)

RESOLVED, That the Mayor is hereby authorized to modify such transfers up to and including audit adjustments.